

26TH APRIL 2018 AUCTION RESULTS

AUCTION OF WELSH NAKED ACRES AT ST ASAPH LIVESTOCK MARKET

70.39 Welsh Naked Acres went under the hammer today to average a mouth-watering £74.26 per acre for the 61.83 acres of permanent grassland classification Welsh Naked Acres and £75.00 per acre for the 8.57 acres of arable classification Welsh Naked Acres. We have never seen such high demand and trade for Welsh Naked Acres before this year and entries are strongly encouraged for our next proposed sale on 3rd May 2018!

AUCTION OF WELSH BASIC PAYMENT SCHEME ENTITLEMENTS AT ST ASAPH LIVESTOCK MARKET

96.85 Welsh Basic Payment Scheme Entitlements were also shifted today to a rather odd trade. What has been evident in the last two sales is that buyers are prepared to pay a greater multiplier for the lower value lots, which makes little sense! The results etc. are set out below.

Lot No.	No. of entitlements sold or leased	2018 unit element value	Sold price	Multiplier
1	12.03 <i>Sold</i>	£109.77	£81.14 Average	x 0.74
2	10.78 <i>Sold</i>	£93.76	£60.00	x 0.64
2a Late Entry	26.00 <i>Sold</i>	£84.07	£48.92 Average	x 0.58
3	21.04 <i>Sold</i>	£82.73	£64.00	x 0.77
3a Late Entry	9.00 <i>Leased</i>	£77.82	£31.00	x 0.40
4	4.09 <i>Sold</i>	£75.62	£54.00	x 0.71
5	13.91 <i>Sold</i>	£65.40	£60.00	x 0.92

Welsh Basic Payment Scheme Entitlements that we are instructed to sell or lease before the deadline of 30th April 2018 will be available by private treaty. Please contact Sion Wyn Jones MRICS on 01248 362524, 07872198274 or swjones@jonespeckover.com for further details.